

## Key Messages - 2008

- 2008 was a great year
- Challenged in safety and production but will be very close to meeting our objectives
- Stay focused as we finish 2008  
.....and finish strong!!!!!!!!!!



# A Storm is Upon Us

- Oil price has dropped by two-thirds in a short period of time
- Economic activity has dropped across the globe
- Financial markets are swinging wildly
- We are reacting to this storm in a proactive manner
- No one knows the magnitude of the storm, or how long it will last
- By preparing for a severe storm we will be well positioned for the future, no matter what happens

## Some things we must do

- Place even greater focus on achieving IFO
  - OE focus
  - Compliance
- We must manage our costs
- We must sharpen our focus on meeting or exceeding our business plans
- We must execute with excellence